ParcBit
Parc balear d'innovació tecnològica

Incubator ParcBit- Emprenbit

Emprenbit is a business incubator managed by the technological park ParcBIT (part of the Regional Government of the Balearic Islands). It was created to boost competitiveness in the Balearic Islands' business network by helping companies to implement their ideas by focusing on new business models based on new technologies and innovation.

Issues Faced

- Not enough "low-cost" office space for start-ups, entrepreneurs and SMEs, especially on the grouds of the technological park - ParcBIT
- Scarce specific support services for entrepreneurs and start-ups in the definition of business models
- Very few start-ups and SMEs are actually based at the Technological Park - ParcBIT
- Difficulties and redtape issues when starting up businesses
- Company and product launching
- Access to different kinds of public funding schemes
- How to grow after the start-up and launch

Key Objectives

- Provide different facilities and services to support entrepreneurs who have innovative ideas thanks to the #Emprenbit programme
- Support and offer advice for the definition of business models
- Help incubated companies find potential partners and alliances
- Help entrepreneurs, start-ups, and SMEs define and validate their business models
- Offer inexpensive office space
- More visibility for the programme and the incubated companies
- Help access both private and public local, regional, national and international funding schemes
- Organise Networking activities

Main Results

- Six companies currently at pre-incubation phase in Mallorca and two in Menorca
- Eleven at incubation phase in Mallorca and one in Menorca
- Thirteen at HUB phase
- A total 258 companies incubated through EMPRENBIT since 2007
- Organisation of a great number of talks, relevant to incubated companies: TramuntanaTechTalks
- Organisation of the Emprenbit Tech Camps

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